



TCV HIGHER EDUCATION LOAN
LOAN UNDERTAKING

I, Mr./Ms.son/daughter of.....

Former student of TCV (branch).....Roll No.....

Wish to apply for a TCV Higher Education Loan amounting to Rs.....

(Rupees.....) in taking up a course of study in

from (University/College).....duration.....starting

from..... and I hereby solemnly declare that I will honour the

terms and conditions as laid down below:

1. I have fully understood the objectives of the TCV Higher Studies Education Loan to take greater choice and self-responsibility in the pursuit of my higher education to become self reliant and contributing member of the Tibetan Community.
2. I fully realize the value of the loan amount will motivate to work hard and excel in my academic aspirations.
3. The information and documents that I have submitted along with the Loan Application form are true and nothing concealed.
4. I shall use the loan exclusively for the purpose set forth and that no changes in purpose will be made. I shall also keep the SPO informed on a regular basis the progress and my where-about after completion of my course.
5. I have fully understood the terms and conditions of the loan repayment and will honour the same without any excuse. The request for grant of the Loan shall be deemed to constitute the basis of these terms and conditions. If I fail in these expectations, TCV has the right to take any necessary action on me including my guarantor.
6. I do fully acknowledge my guarantor and the surety that he/she had given on my behalf.

Date:

Signature of the Loan Receiver

HIGHER EDUCATION LOAN

Objectives

- a. To facilitate wider opportunity and resources to the needy wards of Tibetan Children's Villages and its affiliates so that they become self reliant and contributing member of the Tibetan Community
- b. To facilitate exercise of greater choice and self-responsibility in the pursuit of higher levels of training and education
- c. To contribute towards the generation of a rich pool of human resource requirement for future Tibet.

With these objectives in mind the TCV Education Loan must be read in conjunction with TCV Scholarship Program, serving to meet the same objectives. In fact, it is an extension for greater self-reliance and personal integrity in the proper and effective use of opportunity to motivate hard work and excel. In short, this added opportunity with focus on greater self-responsibility is hoped to serve the community cause better.

Coverage

1. TCV wards intending to pursue higher level of professional training/education in the fields that are not covered under our general scholarship.
2. College-going TCV needy wards who are somehow unable to secure the minimum cut-off marks to qualify for renewal of scholarship and thus unable to complete the course otherwise.
3. To cover essential extra expenses of course/s where the cost exceeds the general scholarship grant from TCV.
4. Students must apply to the Chairman, TCV Scholarship Working Committee. If approved the student must agree to the Terms and Conditions of the Education loan.

Value:

1. The loan amount will depend on the specific field of study. The upper ceiling for availing the loan will be as follows:
 - a) IIT - Rs. 100,000-00
 - b) Others - Rs. 50,000-00

Loan Application –

1. Loan application will be received only in the prescribed Application form given in this booklet. An application will be deemed incomplete unless all the information requested including enclosures is submitted.
2. Completed application form together with the requisite enclosures should be mailed or submitted in person to the TCV Scholarship Program Office, Head Office, Dharamsala Cantt –176216.
3. Documents submitted along with the application will not be returned. Hence unless required candidates must send only attested copies of the certificates.

Terms & Conditions:

1. TCV wards intending to apply for Education Loan must execute a Loan Undertaking in the format given in this booklet. This is a mutual understanding between the applicant and TCV honouring to abide by the terms and condition for the benefit of both parties.
2. To further strengthen this understanding, the applicant must have a Loan Guarantor. In the event of a breach of this understanding, the guarantor assures the full recovery of the loan amount. The following people may act as the Guarantor:
 - a. Parents or close relatives of the applicant authenticated by the SPO
 - b. A bona-fide staff member of TCV
 - c. Tibetan Welfare Officer/CTA Department Heads/Tibetan Institutions
 - d. TCV Village Director/Principal in case of needy and deserving ward who have no one else to turn for a Guarantor.

Disbursements of Loan Money

1. The grant of loan is subject to confirmation of admission in a given program of study only. Loan money will be disbursed as per academic terms of an institution.
2. The loan shall be used exclusively for the purpose set forth and that no changes in purpose should be made without the written consent of TCV Scholarship Program Office.

Repayment

1. All loans made under this agreement must be repaid.
2. The repayment period for loans begins a day after 6-month grace period ends. The grace period is defined as the time after completion of the course or when loan holder is employed earlier than the six-month grace period.
3. There will be no interest until the end of the course and the six-month grace period. Thereafter 8% interest will be charged annually. The Scholarship Policy Committee may also change the rate of interest if it deem necessary.
4. Repayment must be completed within five years from the interest date - either in lump sum or in suitable instalments agreed with the concerned individual.
5. The decision of the Scholarship Working Committee will be final. No representation in this regard will be entertained. Further, an individual must agree and undertake to notify the organization in writing of any circumstance affecting the correctness of any particulars set forth or variation in the agreement in his/her application immediately.



**TCV HIGHER EDUCATION LOAN
LOAN GUARANTOR'S UNDERTAKING**

In consideration of Tibetan Children's Villages (TCV) is having agreed to grant/granted at my/our request an Education Loan of Rs. (Rupees.....
.....) to Mr./Ms.....(Herein after referred to as "the Borrower") son/daughter of Mr. /Mrs..... for taking up a course of study in from (University/ College).....duration.....starting from.....

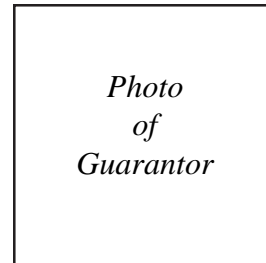
I/We hereby guarantee repayment of all money at any time payable by the Borrower to TCV in respect of the Loan made to the Borrower with interest thereon and I/We also agree to pay and make good to TCV on demand all losses, costs, damages and expenses occasioned to TCV by reason of non payment of the said amount, costs and expenses or any part thereof or the breach, or non observance of any of the terms of aforesaid, subject to the terms and conditions hereinafter contained.

1. That my/our liability under this guarantee in co-extensive with that of the Borrower and I/we were the principal debtor's of TCV and the amount due under this agreement will be recoverable from me/us without any re-course to the Borrower and it shall not be obligatory on TCV to call upon the Borrower to pay the amount first or to take any action against the Borrower before enforcing the guarantee against me/us nor shall it be necessary for TCV to join the Borrower in any suit against me/us.
2. I/We further agree that I/we shall not terminate the guarantee and/or any other of the undertakings contained herein unless a sufficient notice of the intention on my/our part to terminate the guarantee had been given to TCV and a reasonable time is allowed to lapse thereafter for such termination to take effect. Provided, if TCV deems it necessary to terminate the guarantee only after the satisfaction of its dues by the Borrower. The guarantee terminates only when TCV intimates to me/us in writing that the Borrower has paid in full all the dues to TCV. I/We further agree that the guarantee given hereunder is enforceable notwithstanding any dispute or any suit that may be pending between TCV and the Borrower.
3. That on demand being made by TCV for the payment of any amount under this guarantee the same shall be paid without any demur or protest by me/us and the notice for the claim sent to me/us shall be conclusive of the amount due from me/us under the terms of the agreement.

4. The guarantor shall not stand discharged by transfer of the loan account of the Borrower from one office to another and such transfer of the account shall not be deemed as a variation of the terms of the contract.
5. That the guarantee herein contained shall not be determined or affected by the death of the guarantor(s) hereunder but shall in all respects and for all purposes be binding and operative on his/her/their successor(s), heir(s) and assigns until repayment of all money secured by and due to TCV under the loan granted to the Borrower.
6. I/We further agree that we shall be jointly and severally liable to TCV for the entire outstanding in respect of the loan that TCV shall be at liberty to sue either or any of us in respect of such liability without joining the other or others of us and notwithstanding any decree in any such suit subsequently to sue the other or others of us to proceed to judgement and execution at the option of TCV until its claim is fully satisfied.

Signed and delivered by the said

Mr./Mrs.....(Guarantor)



Place:.....

Date:



**TIBETAN CHILDREN'S VILLAGES
HEAD OFFICE**

APPLICATION FOR TCV HIGHER EDUCATION LOAN

- 1. *Purpose of the loan applied for:*.....
Amount Rs. (*Rupees*.....)
- 2. *Name (Full and in bold letters)*
- 3. *School Roll No. (All Roll Numbers with village initial at the end):*
- 4. *Father's Name:* *Date of birth:*
- 5. *R.C. Number*.....*Green Book No.*.....
- 6. *Permanent Home Address:*
.....
- 7. *Guarantor Particulars:*
 - a) *Name (Full and in bold letters):*
 - b) *Permanent Residential address:*
.....
 - c) *Occupation:*

Please sanction the aforesaid amount or any other amount of loan considered appropriate for the purpose. I shall abide by the terms and conditions laid down in this regard.

Date:

Signature of the applicant

Note: Please attach copies of:

- a. Green Book first page and payment accuracy.
- b. RC first page and validity



TIBETAN CHILDREN'S VILLAGES

Dharamsala Cantt. - 176216

Distt. Kangra (H.P.)

MEMORANDUM OF UNDERSTANDING

I, Mr./Ms.

S/o, D/o

TCV Roll No apply for. Scholarship under the TCV General/Merit Scholarship for the year and I hereby solemnly affirm and declare that:

1. I shall abide by the Guidelines for TCV Scholarships and those that may hereafter be laid down by the TCV Scholarship Policy Committee.
2. I shall faithfully abide by the rules and regulations of my college and hostel.
3. Without obtaining prior written permission from the Scholarship Program Administration, I shall not discontinue to change my course of study or withdraw from any Board/College/University examination for any reason whatsoever.
4. After completion of my study, I pledge to serve at the place to which I am directed by the TCV Head Office, for a minimum period of three years or otherwise agreed after completion of my course of study.
5. In the event of my violating any of the above conditions, I understand that not only my scholarship will terminate, but also I agree to reimburse 50% of total scholarship received to TCV for my higher education, and abide by any other suitable penalties that may be sanctioned by TCV.

Place:

Date:

Signature of the candidate

Scholarship granted/refused
Course to be taken

Date:

Chairman/Secretary
Scholarship Committee